

25. June 2026

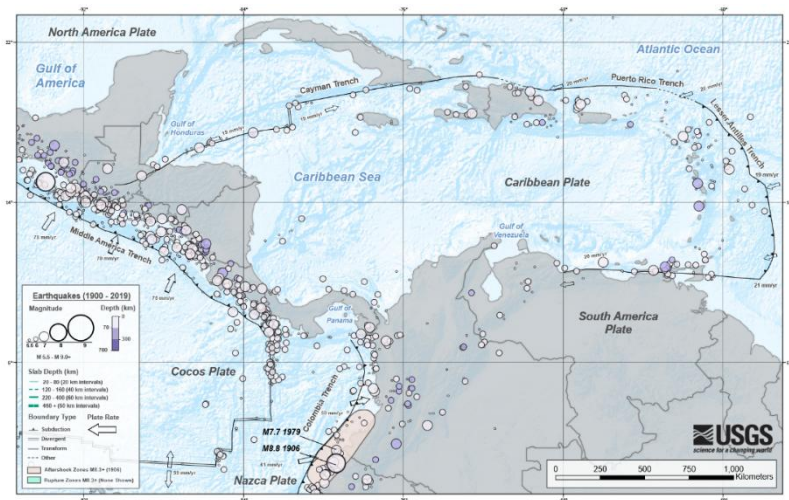
Event Report: Earthquake Venezuela

Late at night on June 24, a strong earthquake occurred in northern Venezuela, approximately 200km to the west of Caracas. The earthquake with a magnitude 7.5 Mww is the mainshock in a double event, following a magnitude 7.2 Mww earthquake by 39 seconds. The earthquake occurred as a result of shallow strike-slip faulting near the complex plate boundary between the Caribbean and South American plates.

From a seismotectonic perspective, the Caribbean region is very complex as no fewer than four major plates (North America, South America, Nazca, and Cocos) affect the minor Caribbean plate. Dominated by very powerful subduction zone earthquakes along the Pacific Coast and to a lesser extent on the Caribbean Arc, the area in the north-west of Venezuela incurred significantly fewer tremors of often smaller intensity.

At the location of the earthquake, the Caribbean plate moves eastward relative to South America at a rate of about 20 mm/yr. This movement is primarily accommodated by a major system of right-lateral strike-slip faults traversing northern Venezuela.

While commonly plotted as points on maps, earthquakes of this size are more appropriately described as slip over a larger fault area. Strike-slip events the size of the current earthquake are typically about 150 x 20 km (length x width) in size.



Source: USGS Earthquake Hazards Program

Form a humanitarian perspective, this event is expected to cause severe losses. The total amount of fatalities will become clear only in some time, but as per the U.S. Geological Survey, the quake has the potential of causing several 10'000 fatalities to a society that has been suffering for more than two decades and currently lives, despite the largest oil reserves on earth, in poverty.

No impact is expected on the Solidum Funds.

The Solidum Funds are not exposed to Venezuela.

The Management Team remains at your disposal for further discussions.

With kind regards
 Solidum Partners